

**VIETNAM JOINT-STOCK COMMERCIAL
BANK FOR INDUSTRY AND TRADE**

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Business registration no. 0100111948
Adjusted for the 10th time on 29/4/2014

THE SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, 21st April, 2018

PROPOSAL

*Regarding the authorization for arrangement for development and approval of
the Financial Regulations for Vietnam Joint-stock Commercial Bank for Industry and Trade*

**Kindly submit to: The General Meeting of Shareholders of Vietnam Joint-stock
Commercial Bank for Industry and Trade**

In Decree No. 93/2017/NĐ-CP “Regarding financial regulations for credit institutions, branches of foreign banks and financial supervision, efficiency evaluation of state capital investment at credit institutions 100% owned by government and credit institutions with state capital” (Decree 93) dated 7th, August, 2017, substituting for Decree No. 57/2012/NĐ-CP (Decree 57), **Article 28 Decree 93** stated that:

*“According to guidance documents on financial policies, credit institution, branches of foreign banks will establish their Financial regulations to submit for approvals from the **General Meeting of Shareholders or the Board of Directors** (in case authorized by the General Meeting of Shareholders), Members Council as implementation basis”*

Financial Regulation is a document on financial policies applicable in Vietnam Joint-stock Commercial Bank for Industry and Trade (VietinBank), regulating the utilization and ensuring the safety of capital, assets and revenue, expenses and profits of VietinBank....etc. Financial Regulation is established on the basis of complying with the regulations of the Law on Credit Institutions, the Law on Enterprises, Tax Laws...etc..along with Government’s Decrees, relating guidance circulars; which also appropriate with the current financial situation and management of VietinBank in each period. As a matter of fact, regulations in the Laws are appended and adjusted on a frequent basis which influences the financial policies of credit institutions. Therefore, the submission of the VietinBank Financial Regulation for General Meeting of Shareholders’ approval as implementation basis would

be very difficult if every amendment, supplement, substitution to the Financial Regulation are also required submission to the Shareholders.

Therefore, pursuant to Article 28 Decree 93, VietinBank's Board of Directors kindly propose to the General Meeting of Shareholders for **authorizing VietinBank's Board of Directors, in accordance with current regulations of the Law and guidance documents relating to financial policies for credit institutions, branches of foreign banks, to organize the development of the Financial Regulation for Vietinbank and for approval of issuance to use as a basis for implementation.**

Kindly submitted!

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and Sealed)

Nguyen Van Thang